

Acknowledgement of Optionholders and Warrantholders

TO: **Computershare Trust Company of Canada**
2nd floor, 510 Burrard Street
Vancouver, BC V6C 3B9

Attention: Marina Noorpour

AND TO: **0902337 B.C. Ltd.**

RE: Plan of Arrangement among **Ondine Biomedical Inc.** (the "**Company**") and **0902337 B.C. Ltd.** (the "**Purchaser**") and the Company's Securityholder pursuant to an Arrangement Agreement dated as of June 28, 2011 as amended as of July 25, 2011 between the Purchaser and the Company and under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia)

The undersigned hereby confirms that immediately prior to the Effective Time (as defined in the Plan of Arrangement) he/she/it was a holder of record of:

_____ Options to acquire _____ common shares ("**Shares**") of the Company; and
_____ Warrants to acquire _____ Shares
(collectively the "**Securities**")

The undersigned hereby acknowledges and confirms that:

- (1) the Securities have been surrendered and cancelled pursuant to the Plan of Arrangement and all of the certificates representing the Securities are null and void and of no effect; and
- (2) the undersigned releases and discharges the Company and the Purchaser from any and all obligations of the Company and the Purchaser in respect of the Securities.

Dated this _____ day of _____, 201__.

Signature of Holder of Securities or Authorized Representative

Street Address and Number (please print or type)

Name of Holder of Securities or Authorized Representative (Please print or type)

City and Province or State

Telephone – Business Hours

Country and Postal (Zip) Code

Social Insurance Number, Social Security Number or Tax Identification Number