

ONDINE BIOMEDICAL INC.
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August 30, 2011

Ondine Biomedical Inc. - Report of Voting Results

The following matters were put to vote at the annual general meeting of shareholders and special meeting of securityholders of Ondine Biomedical Inc. (the "Issuer") held on August 30, 2011. Capitalized terms used herein, that are not otherwise defined herein, have the meaning set out in the management information circular dated July 27, 2011 (the "Circular") prepared for the Meeting.

The report on the voting results is as follows:

1. Number of Directors

By a vote of show of hands, the number of directors was determined at five.

2. Election of Directors

By a vote of show of hands, the following persons were elected as directors of the Issuer to hold office until the next annual general meeting or until a successor is elected or appointed, subject to the provisions of the Issuer's Articles:

Carolyn Cross	Margaret Shaw
Colin Watt	Merrill Biel
Michael Crane	

3. Appointment of Auditors

By a vote of show of hands, Ernst & Young LLP was appointed as auditors of the Issuer for the ensuing year.

4. Auditors' Remuneration

By a vote of show of hands, the directors were authorized to fix the auditors' remuneration.

5. Arrangement

Matter Voted Upon

The special resolution to approve an arrangement under the provisions of Division 5 of Part 9 of the *Business Corporations Act* (British Columbia), as described in the Management Information Circular of the Issuer dated July 27, 2011.

Outcome of Vote

- 1) Carried on a vote by ballot of the Securityholders present in person or represented by proxy at the Meeting with a total of 8,346,887 (96.91%) votes cast in favour and 265,844 (3.09%) votes cast against.
- 2) Carried on a vote by ballot of the Shareholders present in person or represented by proxy at the Meeting with a total of 6,359,704 (95.99%) votes cast in favour and 265,844 (4.01%) votes cast against.
- 3) Carried on a vote by ballot of the Shareholders present in person or represented by proxy at the Meeting, excluding the Interested Shareholders, with a total of 4,161,424 (94%) votes cast in favour and 265,844 (6%) votes cast against.

6. AIM Delisting

Matter Voted Upon

The resolution to approve the cancellation of the admission of the Common Shares on the AIM market of the London Stock Exchange, as described in the Management Information Circular of the Issuer dated July 27, 2011.

Outcome of Vote

Carried on a vote by ballot of the Shareholders present in person or represented by proxy at the Meeting with a total of 6,359,704 (95.99%) votes cast in favour and 265,844 (4.01%) votes cast against.

ONDINE BIOMEDICAL INC.

Per: signed "Carolyn Cross"
Carolyn Cross, Chair